

District Investment Summit 2024

Directorate of Industries, Govt. of
Maharashtra

March 2024



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PREFACE

In the dynamic landscape of Maharashtra's economic growth, the recently concluded District Investment Summits stand as pivotal event that underscores the state's commitment to fostering investment and development at the grassroots level.

As Maharashtra continues to play a central role in India's economy, these summits serve as strategic platforms to explore the untapped potential of each district and attract investors seeking to contribute to the state's ambitious economic objectives.

Orchestrated by the Industries Department in coordination with the Maharashtra Industrial Development Corporation (MIDC), these summits epitomize the state government's proactive efforts to leverage district-level opportunities and propel Maharashtra towards sustainable growth and prosperity.

With "Magnetic Maharashtra" around the corner, this report delves into the significance, outcomes, and future implications of the District Investment Summits, shedding light on Maharashtra's journey towards becoming a premier investment destination.

Dr. Harshadeep Kamble, IAS

Hon'ble Principal Secretary (Industries), Government of Maharashtra

Maharashtra has consistently demonstrated remarkable economic performance and leadership within India. The state has emerged as a top destination for Foreign Direct Investment (FDI), capturing 29% of the nation's total share. Additionally, Maharashtra leads in the Micro, Small, and Medium Enterprises (MSMEs) sector, boasting over 45 lakhs registered MSMEs as of the financial year 2024. This robust entrepreneurial ecosystem plays a crucial role in job creation and economic resilience.

Achieving a Gross Domestic Product (GDP) milestone of \$500 billion, Maharashtra stands as the first Indian state to reach this landmark, contributing a significant 14.2% to the country's total GDP. The District Investment Summit 2024, covering 34 districts, has further propelled Maharashtra's economic growth by securing INR 96,681.96 crore in investments through signed Memorandums of Understanding (MOUs) with 2,652 companies. This engagement strategy not only met financial targets but also projected job creation for approximately 2,31,330 individuals, aligning with the state's broader socio-economic objectives.

Looking ahead, Maharashtra aims to sustain this momentum through strategic initiatives such as Magnetic Maharashtra, focusing on streamlining investment processes, fostering collaborations, and enhancing regional development. A rigorous monitoring and evaluation system will be essential for tracking the impact of these investments. By showcasing success stories and adhering to these strategic principles, Maharashtra is set to solidify its position as a global economic powerhouse.

Shri Deependra Singh Kushwah, IAS

Hon'ble Development Commissioner (Industries) &
Export Commissioner, Government of Maharashtra



Shri Narendra Modi

Hon'ble Prime Minister of India

Our vision for self-reliant India, "Atmanirbhar Bharat", is a transformative initiative aimed at bolstering our country's economic development. Our goal is to make Mumbai a world leader in fintech by capitalizing on India's robust financial and technological capabilities. I foresee Maharashtra, with its abundant cultural wealth, spearheading the growth of India's tourism industry. This aligns with our broader strategy of promoting inclusive growth, improving infrastructure, and advocating sustainable development, ensuring that every citizen reaps the benefits. Together, we can pave the way for a prosperous future for Maharashtra and India.



Maharashtra's Economic Trajectory and District Investment Summit 2024



Shri Eknath Shinde

Hon'ble Chief Minister of Maharashtra

My vision is to propel Maharashtra into a phase of rapid growth and make it the most preferred destination for global investments. I am committed to attracting substantial investments into the state, with a focus on holistic growth encompassing agriculture, industries, and infrastructure.

These strategic agreements in District Investment Summit across various sectors, including electronics, IT/ITeS, data centres, gems & jewellery, agriculture, auto and renewables, are set to significantly boost the state's economic landscape. My goal is to achieve our ambitious \$1 trillion GDP goal and reinforce Maharashtra's unique position as India's gateway.

Maharashtra stands as a cornerstone of India's economic prowess, wielding substantial influence as the foremost contributor to the nation's nominal GDP. In the fiscal year 2022, it commanded an impressive \$444 billion, representing approximately 13% of India's GDP and securing a commendable 30th position globally with a GDP reaching \$486 billion. Undeterred by its achievements, Maharashtra harbours ambitions to propel its GDP to an impressive \$1 trillion by the fiscal year 2028.

At the heart of Maharashtra's economic roadmap lies the ambitious Gross Value Added (GVA) target of \$182 billion by FY28, a significant leap from the \$64

billion achieved in FY22. This audacious objective necessitates a multifaceted approach, including the expansion of existing industries and the strategic attraction of new ventures. The state is keenly focused on 16 key industries and 6 sunrise sectors to drive this transformative economic agenda.

Maharashtra's strategic vision involves a sector-wise approach, with a particular emphasis on elevating the manufacturing sector's GVA share to 21% by FY28. This aligns seamlessly with India's overarching goal of achieving a 25% GVA from the manufacturing sector. The state's proactive efforts in fostering an investor-friendly business environment have not gone unnoticed, earning accolades in the World Bank's Ease of Doing Business assessment. This commitment extends vibrantly to the "Magnetic Maharashtra" event.



Shri Devendra Fadnavis

Hon'ble Deputy Chief Minister of Maharashtra

Maharashtra is a premier global investment hub. It fills me with pride that our state has retained the top spot in Foreign Direct Investment (FDI) for two years in a row. In the fiscal year 2023-24, we attracted an investment of Rs 1.25 lakh crore, more than twice the total investment received by Gujarat. My ambition is to elevate Maharashtra to the status of the first trillion-dollar economy by 2025, advancing our timeline by five years.

This will be realized through investments in infrastructure, agriculture, and services, and by capitalizing on foreign investments across various sectors. District Investment Summit is one such initiatives of the government in which a platform is provided for attracting such investment.



Shri Ajit Pawar

Hon'ble Deputy Chief Minister of Maharashtra

Maharashtra contributes to 14.2% of total India's GDP. The state has a well-developed industrial ecosystem to promote entrepreneurship and employment.

My vision for investment in Maharashtra is to create a vibrant and inclusive economy. I aim to provide equal opportunities to all strata of society, with a focus on speedy agro-industrial development in villages and towns. I believe in recognizing the skills of women and integrating them into our economic growth and progress. I am committed to strengthening the youth of Maharashtra, as they are the future of our state.

The State Government is orchestrating the "Magnetic Maharashtra" event slated for June/July 2024. Preceding this flagship event, the government has strategically organized district-level investment summits spanning 34 districts, scheduled from February 20, 2024, to March 15, 2024. The District Investment Summit 2024 has made remarkable strides towards fostering economic growth and attracting investments. The investments through signed MOUs reached a commendable **INR 96,681.96 Cr.** Engaging **2,652** companies showcases Maharashtra's

ability to attract diverse businesses, aligning with socio-economic objectives. Employment generation projections for approximately **2,31,330** individuals underscore the state's holistic approach.

Building on this success, the strategic roadmap emphasizes the continuation of momentum, with Magnetic Maharashtra on the horizon. Focus areas include refining investment processes, fostering collaborations, and tailoring regional development initiatives. A vigilant monitoring and evaluation system will be pivotal for tracking investment impact, with success stories enhancing Maharashtra's appeal as a premier investment destination.

Maharashtra's economic narrative, characterized by strategic planning and inclusive growth, solidifies its status as a catalyst for national economic prosperity. The state's achievements and ongoing initiatives position it as an economic powerhouse, poised to confidently stride towards achieving ambitious economic goals on the global stage.



Shri Uday Samant

Hon'ble Industries Minister, Government of Maharashtra

Maharashtra is the most economically advanced and industrialised state in the country. The State has been preferred destination for investment in India and accounts 29% of total FDI inflow in the country for the FY 2022-23. The growth is attributed by the several initiatives undertaken by the State Government for Ease of Doing Business (EoDB), Export promotion, conducive policy ecosystem, quality infrastructure, and skilled manpower.

With Magnetic Maharashtra around the corner the District Investment Summit, organized in 34 districts, is an achievement for the state.

1 Introduction

Maharashtra has shown remarkable economic performance and leadership. It has attracted a significant amount of Foreign Direct Investment (FDI), accounting for 29% of India's total share, positioning it as the top state in this regard. Furthermore, Maharashtra is the leader in Micro, Small, and Medium Enterprises (MSMEs) with over 45 lakhs registered MSMEs as of the financial year 2024. This demonstrates the state's robust entrepreneurial ecosystem and its role in job creation. In terms of Gross Domestic Product (GDP), Maharashtra has reached a milestone of \$500 billion, making it the first state in India to achieve this feat. Additionally, Maharashtra contributes a substantial 14.2% to India's total GDP, underscoring its pivotal role in the nation's economy.

Background

Maharashtra's economic narrative is not merely about impressive numbers but about a strategic and inclusive approach that aims to empower every district, solidifying its status as a catalyst for national economic prosperity. Aligned with the Prime Minister's vision of '**Districts as the fulcrum of Development**,' the Industries Department in coordination with MIDC has taken a multifaceted approach to unlock each district's unique potential. The overarching goals encompass attracting investments, catalyzing district development, and fostering holistic economic growth, with a keen focus on generating employment opportunities.

Key Initiatives

District as Export Hubs

- Goal to transform all 36 districts into Export Hubs (DEH) in collaboration with the DGFT
- Initial focus on Pune, Kolhapur, Ratnagiri, and Nashik, among 75 districts selected nationwide.
- Commitment to fostering export-oriented growth and leveraging strategic partnerships.

Ease of Doing Business

- Foster a business- friendly atmosphere, making Maharashtra a preferred investment destination
- Focus on both current investors and newcomers
- Aligns with World Bank's Ease of Doing Business (EODB) evaluations, recognizing proactive initiatives

Vocal for Local to Global

- Comprehensive "7 Points Program" for the Vocal for Local to Global initiative.
- ODOP gift catalogue endorsed by Prime Minister Shri Narendra Modi.
- Potential to boost trade, attract investments, and foster cultural exchange with G20 member countries.

Magnetic Maharashtra

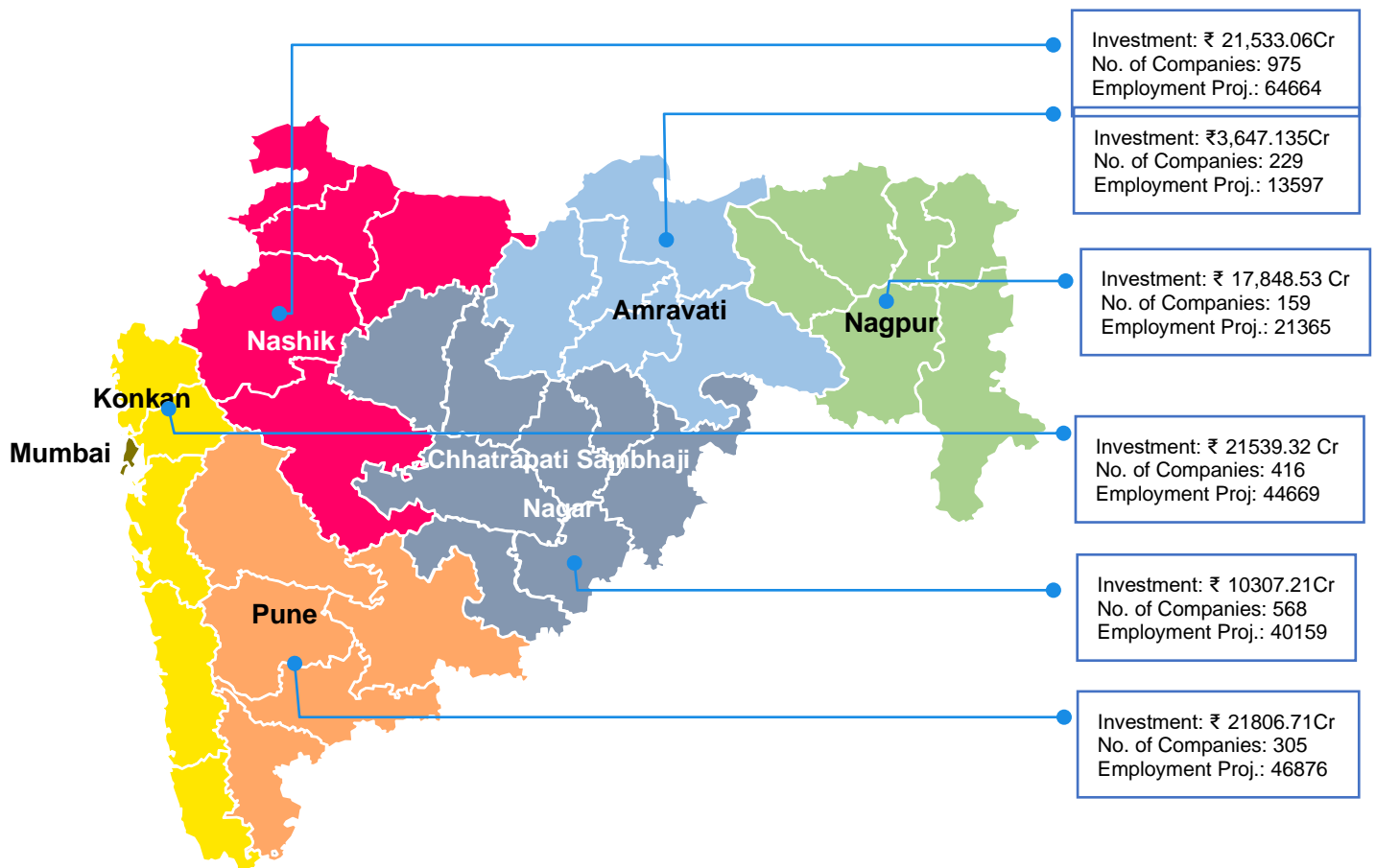
- Initiative launched in 2018 to promote investment and economic growth.
- Signed over 4106 MoUs valued at INR 12.10 lakh crore.
- Recognizes the pivotal role of districts in driving development.
- Organized district-level investment summits across 34 districts, highlighting unique potentials and encouraging investor participation.

To achieve this goal, the government organized district-level investment summits across all 34 districts, highlighting each district's unique potential and encouraging active participation from investors. The event typically included an inaugural ceremony, an exhibition, roundtable conferences, and the signing of MoUs. Attendees include business leaders, investors, government officials, potential entrepreneurs, startups, academic institutions, and media representatives. To ensure effective outreach, the initiative involved developing an integrated marketing strategy utilizing various channels such as newspapers, audio-visual media, press, emails, social media, embassies, and partnerships with relevant organizations. Ultimately, Magnetic Maharashtra aims to position the state as an economic powerhouse through collective dedication and strategic partnerships.

Objectives

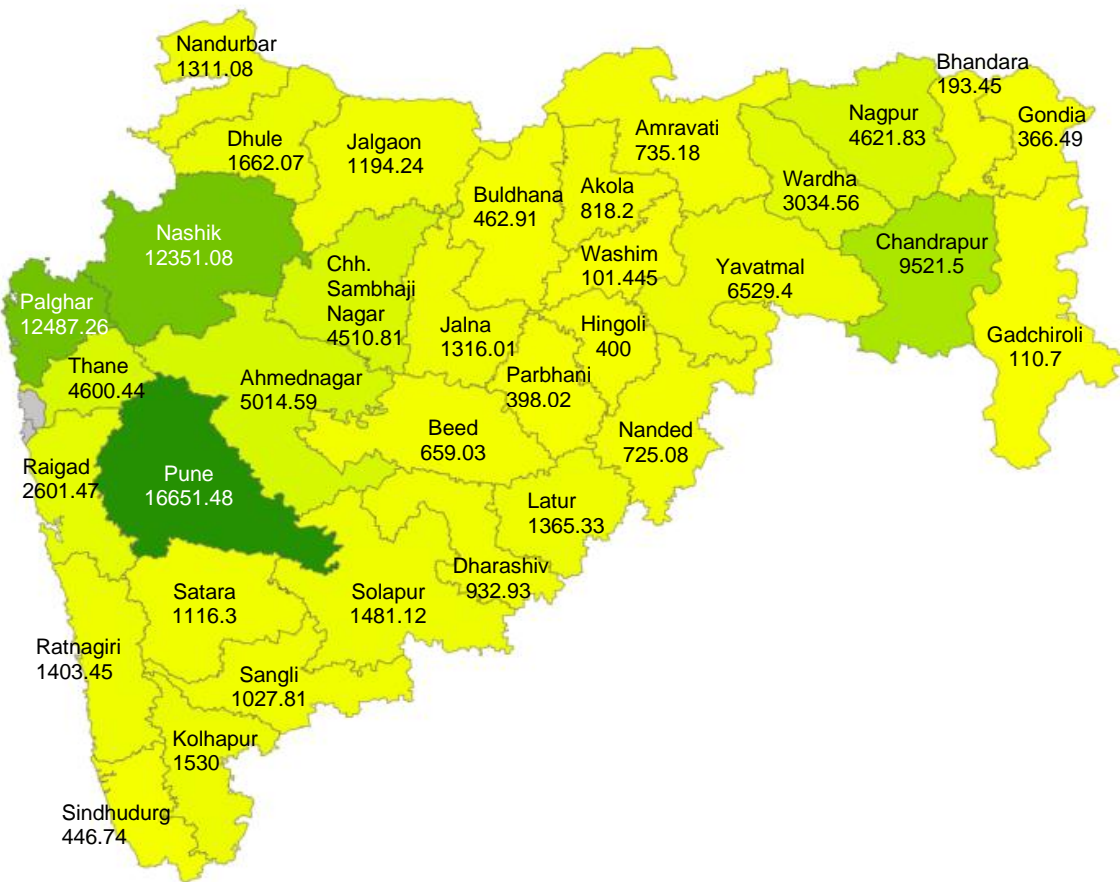
- To facilitate investors and businesses in Maharashtra.
- To attract investments for strengthening the state's economy.
- To promote district development in Maharashtra.
- To boost overall economic growth and create employment opportunities.

2 District Investment Summit 2024 Overview



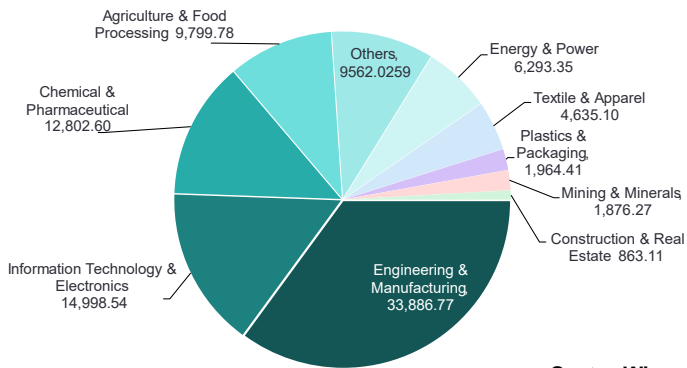
Report on District Investment Summit 2024

The actual investments secured through signed MOUs stand at **INR 96,681.96 Cr.** This has been achieved through engagements with **2,652 companies**, with a notable focus on employment generation, projecting to create job opportunities for approximately **2,31,330 individuals**.

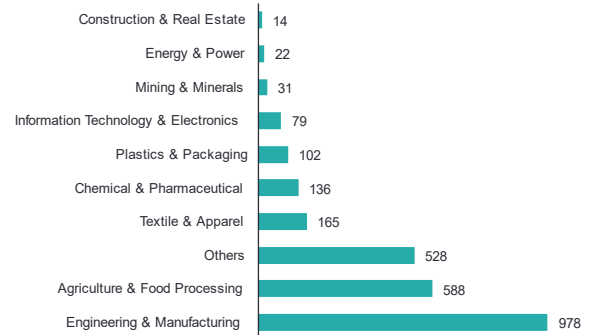


Heatmap of Investments in District Investment Summit 2024

Sector Wise Investment Analysis



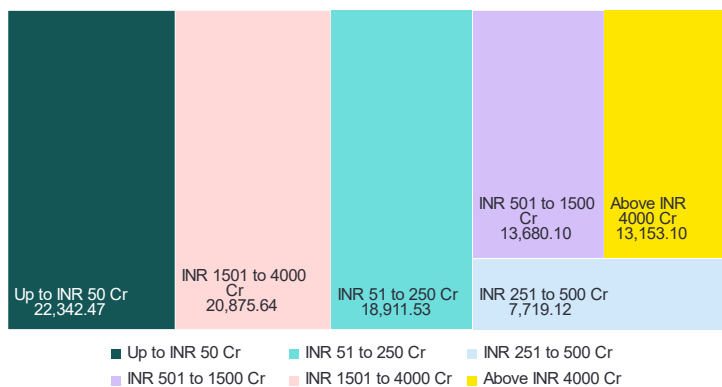
Sector Wise Investment Break up in INR Crores



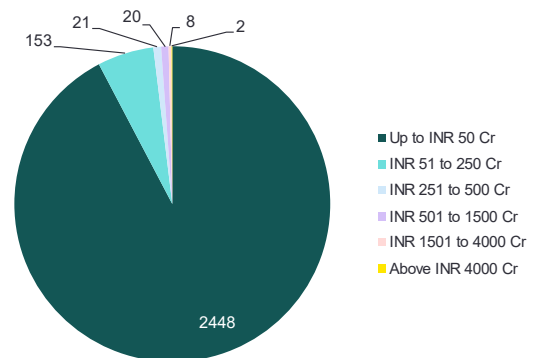
Number of Investors in Major Sectors

This data indicates that the Engineering & Manufacturing sector receives the highest investment, followed by Information Technology & Electronics. Agriculture & Food Processing also stands out due to its significant number of companies despite slightly lower investment compared to other sectors.

Investment Categorization based on the amount invested



Investment Categorization in various slabs

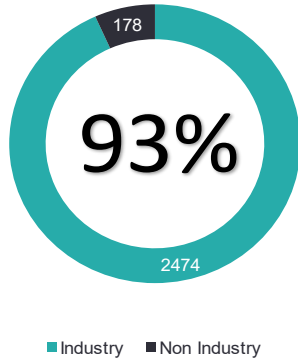


No of Investors in each slab

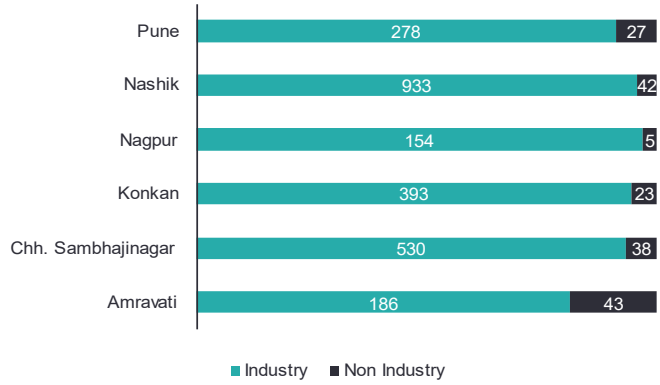
This above data suggests that there are a larger number of investments in the lower ranges (up to INR 250 Cr), the major total proposed investment comes from the category "Up to INR 50 Cr" & "INR 1501 to 4000 Cr".

Investments and Employment Generated Analysis

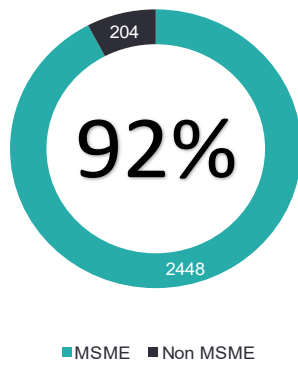
Investment Categorisation based on Type of Industries



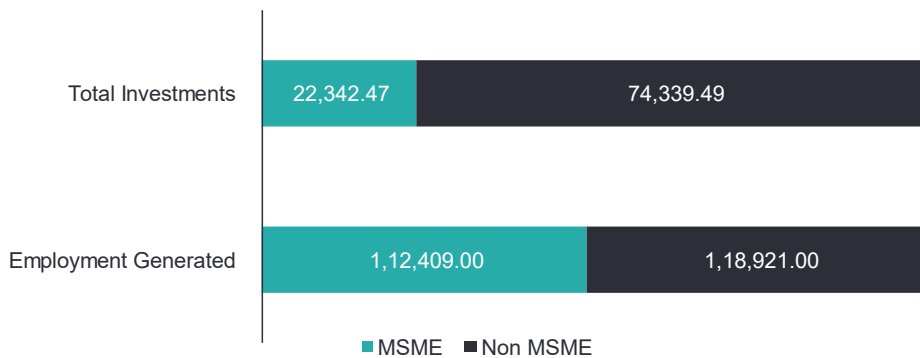
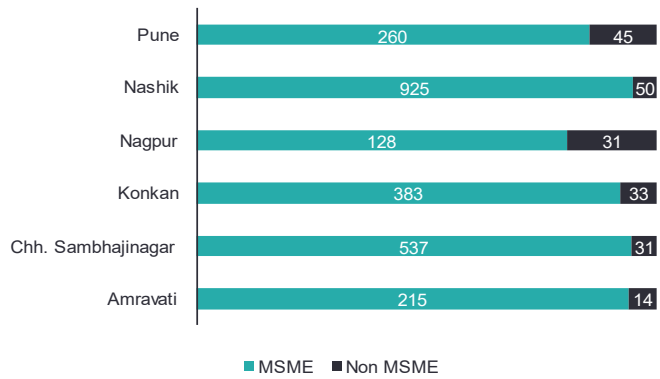
Region Wise Investment Categorisation based on Type of Industries



Categorisation based on Amount of Investment



Region Wise Categorisation based on Amount of Investment



Total Investment (in INR) and Employment Generated for MSME & Non MSME

This data indicates that non-MSME contributes significantly more to total investments, MSME generates a notable number of jobs, showcasing their role in employment generation despite relatively lower investment volumes.

2.1 Konkan Region

2.1.1 Ratnagiri



Maharashtra's goal is to boost its economy to \$1 trillion by 2027 by attracting more entrepreneurs to invest in the region. The recent council meeting, chaired by Minister Uday Samant and attended by around 320 participants, resulted in investment commitments across various sectors, including chemicals and tourism, as well as insightful discussions on opportunities for growth and export in the Ratnagiri district.

Date: **07-03-2024**

MOU Investment in INR
Cr: **1,403.45**

Number of Companies
Signed MOUs: **61**

Projected Employment
Generation: **5,383**

2.1.2 Palghar



The District Investment Council was held under the guidance of Mr. Deependra Singh Kushwaha, Hon. Development Commissioner (Industries) and under the chairmanship of Mr. Govindji Bodke, Hon. District Magistrate Palghar to prepare for Magnetic Maharashtra 2024, attracting both local and neighbouring state entrepreneurs. During the meeting, it was emphasized that the administration is committed to fostering a supportive industrial environment, and various resources and guidance were provided to help investors navigate permits and government schemes.

Date: **05-03-2024**

MOU Investment in INR
Cr: **12,487.26**

Number of Companies
Signed MOUs: **198**

Projected Employment
Generation: **16,743**

2.1.3 Thane



The morning session showcased ODOP and Export Promotion success stories, followed by panels on export strategies, gems and jewelry, project expansions, and Maharashtra Policy & Industry Development. The afternoon included a presentation on the MAITRI Act and a discourse by Smt. Seema Pawar on industry policies, fostering valuable dialogues and collaborations to strengthen industrial and commerce sectors for future growth.

Date: **13-03-2024**

MOU Investment in INR
Cr: **4,600.44**

Number of Companies
Signed MOUs: **49**

Projected Employment
Generation: **16,696**

2.1.4 Sindhudurg



Maharashtra aims to boost its economy to \$1 trillion by 2027, targeting Rs 400 crore in investments for Sindhudurg district. The District Investor Summit on March 14, 2024, inaugurated by Shri Kishor Tawade, highlighted export opportunities, investment prospects, and government schemes, fostering cooperation and creating a robust industrial ecosystem for economic growth.

Date: 14-03-2024	MOU Investment in INR Cr. 446.74
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Number of Companies Signed MOUs: 91	Projected Employment Generation: 1,867
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2.1.5 Raigad



Industry Department supports both large and small-scale entrepreneurs, ensuring government assistance during crises, stated Industry Minister Uday Samant at the District Level Investment Council in Panvel. The council, attended by key officials and held to promote district-level investments, with infrastructure advancements like the international airport and Prosperity Highway boosting Raigad's industrial growth.

Date: 07-03-2024	MOU Investment in INR Cr: 2,601.47
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Number of Companies Signed MOUs: 17	Projected Employment Generation: 3,980
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Address by Shri Uday Samant, Honourable Minister of Industry and Guardian Minister of Ratnagiri - Raigad

2.2 Nagpur Region

2.2.1 Bhandara



The District Investment Summit, in Bhandara district saw the participation of Hon'ble Shri. Sunil Mendhe, Member of Parliament from Loksabha Bhandara-Gondia, and Hon'ble Shri Yogesh Kumbekhkar, District Collector of Bhandara, inaugurating the event.

Date: **01-03-2024**

MOU Investment in INR
Cr: **193.45**

Number of Companies
Signed MOUs: **11**

Projected Employment
Generation: **1,007**

2.2.2 Chandrapur



The Chandrapur Investment Summit, inaugurated by Hon. Shri Mangal Prabhat Lodha, Minister of Skill Development & Entrepreneurship, Maharashtra, and Hon. Shri Sudhir Mungantiwar, District Guardian Minister, Chandrapur, marked a significant move towards boosting the region's development on national and global levels.

Date: **04-03-2024 and 05-03-2024**

MOU Investment in INR
Cr: **9,521.5**

Number of Companies
Signed MOUs: **15**

Projected Employment
Generation: **5,672**

2.2.3 Wardha



The Investment Summit in Wardha district marked a major step towards economic growth, inaugurated by Hon'ble Dr. Pankaj Bhoyar, MLA, Wardha, and Hon'ble Shri Rahul Kardile, District Collector, Wardha. The summit highlights significant investment confidence and a strong foundation for Wardha's economic prosperity.

Date: **04-03-2024**

MOU Investment in INR
Cr: **3,034.56**

Number of Companies
Signed MOUs: **38**

Projected Employment
Generation: **7,397**

2.2.4 Gondia



The Gondia District Investment Summit, inaugurated by Hon'ble Shri Prajit Nair, District Collector of Gondia, was a key event for stimulating economic growth in the district. The summit demonstrated strong investment commitment, poised to boost Gondia's economy.

Date: 05-03-2024	MOU Investment in INR Cr: 366.49
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Number of Companies Signed MOUs: 8	Projected Employment Generation: 258
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2.2.5 Nagpur



The Nagpur District Investment Summit, marked a significant milestone in the district's economic growth, inaugurated by Hon'ble Dr. Vipin Itankar, District Collector, and Hon'ble Shri Gajendra Bharthi, JDI of Industries.

Date: 07-03-2024	MOU Investment in INR Cr: 4,621.83
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Number of Companies Signed MOUs: 42	Projected Employment Generation: 5,660
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2.2.6 Gadchiroli



The Gadchiroli District Investment Summit, inaugurated by Hon'ble Shri Dhanaji Patil, Additional District Collector, focused on fostering industrial growth, especially in the iron industry, supported by improved communication infrastructure and skill development.

Date: 07-03-2024	MOU Investment in INR Cr: 110.70
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Number of Companies Signed MOUs: 45	Projected Employment Generation: 1,371
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2.3 Pune Region

2.3.1 Kolhapur



The District Investment Summit in Kolhapur district, was a major event aimed at attracting new investments and creating jobs, inaugurated by Hon'ble Shri. Amol Yedge, District Collector of Kolhapur, and Hon'ble Shri. Ajay Patil, General Manager of District Industries Centre, Kolhapur.

Date: 06-03-2024	MOU Investment in INR Cr: 1,530
Number of Companies Signed MOUs: 52	Projected Employment Generation: 3,229

2.3.2 Pune



The District Investment Summit in Pune featured the notable presence of Hon'ble Dr. Chandrakant Pulkundwar, Divisional Commissioner of Pune and Hon'ble Shri. Suhas Divase, District Collector of Pune, highlighting the event's importance for regional economic growth.

Date: 07-03-2024	MOU Investment in INR Cr: 16,651.48
Number of Companies Signed MOUs: 76	Projected Employment Generation: 33,355

2.3.3 Sangli



The District Investment Summit in Sangli district, was inaugurated by Hon'ble Sudhir Gadgil, MLA of Sangli, Hon'ble M/s Jyoti Patil, Residential Deputy Collector of Sangli, and Hon'ble Shri S G Rajput, Joint Director Industries, Pune Region, underscoring the event's significance for regional economic growth.

Date: 04-03-2024	MOU Investment in INR Cr: 1,027.82
Number of Companies Signed MOUs: 60	Projected Employment Generation: 3,240

2.3.4 Satara



The District Investment Summit in Satara district featured Hon'ble Shri. Jitendra Dudi, District Collector of Satara, and Shri. S. G. Rajput, Joint Director of Industries, Pune region, highlighting its significance for regional economic growth.

Date: **05-03-2024**

MOU Investment in INR
Cr: **1,116.3**

Number of Companies
Signed MOUs: **55**

Projected Employment
Generation: **2,886**

2.3.5 Solapur



The District Investment Summit in Solapur district was inaugurated by Hon'ble Kumar Vishwas, District Collector, and Hon'ble Shri. Santosh Kolte, General Manager of District Industries Centre, marking a key event for promoting economic growth and job creation.

Date: **06-03-2024**

MOU Investment in INR
Cr: **1,481.12**

Number of Companies
Signed MOUs: **62**

Projected Employment
Generation: **4,166**



Hon. Sudhir Gadgil MLA Sangli , Hon. Jyoti Patil Residential Deputy Collector, Hon. S.G. Rajput Joint Director Industries Pune, General Manager DIC Sangli visiting the exhibition stalls.

2.4 Nashik Region

2.4.1 Ahmednagar



The Summit took place in Ahmednagar district aiming to attract investment in the industrial sector and promote district and state development. Inaugurated by Honorable Shri Radhakrishna Vikhe Patil, Guardian Minister of Ahmednagar District, and Shri Mangalprabhat Lodha, Minister of Skill, Employment, Entrepreneurship, and Innovation, the summit featured several dignitaries, including MP Sujay Vikhe and IAS officials from the Nashik Division.

Date: 28-02-2024	Actual MOU Investment in INR Cr: 5,014.59
Number of Companies Signed MOUs: 628	Projected Employment Generation: 23,231

2.4.2 Dhule



The District Investment Summit at Dhule district was organized by the Directorate of Industries, to attract investments in the industrial sector and promote local development. Inaugurated by Honorable Shri Abhinav Goel, District Collector, along with other dignitaries, the summit aimed to create a collaborative platform for investors and professionals, marking a significant step towards driving growth in both the district and the state.

Date: 05-03-2024	MOU Investment in INR Cr: 1,662.07
Number of Companies Signed MOUs: 74	Projected Employment Generation: 4,291

2.4.3 Jalgaon



Hosted by the District Industries Center in Jalgaon, the event was a key initiative to promote investment in the industrial sector, inaugurated by Hon. Unmesh Patil, Member of Parliament, and Hon. Suresh Bhole, Member of Legislative Assembly, alongside representatives from major organizations. The event aimed to highlight the importance of districts as vital drivers of economic growth, seeking to stimulate not only Jalgaon's development but also the broader advancement of the state, marking a significant step towards sustained economic prosperity.

Date: 07-03-2024	MOU Investment in INR Cr: 1,194.23
Number of Companies Signed MOUs: 26	Projected Employment Generation: 3,625

2.4.4 Nandurbar



The event hosted by the District Industries Center in Nandurbar, was a key initiative to boost investment in the industrial sector, attended by prominent figures such as Hon. Smt. Manisha Khatri IAS, District Collector, Police Superintendent Shri. Shравan Dutt, and other local leaders. The event aimed to create a platform for investors and professionals, emphasizing the role of districts in driving economic growth, and sought to advance both Nandurbar’s development and the broader state’s progress.

Date: 07-03-2024	MOU Investment in INR Cr: 1,311.08
Number of Companies Signed MOUs: 78	Projected Employment Generation: 14,092

2.4.5 Nashik



The District Investment Summit took place in Nashik district, was inaugurated by Hon’ble Jalaj Sharma, District Collector, along with several other dignitaries. The summit aimed to stimulate industrial sector investments by offering a supportive platform for investors and professionals, ultimately seeking to enhance development in both the district and the state by emphasizing the role of districts as essential growth hubs.

Date: 12-03-2024	MOU Investment in INR Cr: 12,351.08
Number of Companies Signed MOUs: 169	Projected Employment Generation: 19,425



MoU signing ceremony with Hon. Unmesh Patil, Member of Parliament, Shri. Sachin Deshmukh, BoB Region Manager, Shri. Bhaskar M, MAITRI, Shri. Pranav Jha, LDM

2.5 Amravati Region

2.5.1 Amravati



The District Investment Summit in Amravati district is led by Hon'ble Shri Saurabh Katiyar, District Collector, and Smt. Ranjana Pol, Deputy Director Joint Director Industries, aimed to promote economic growth by attracting investments and creating jobs.

Date: **07-03-2024**

MOU Investment in INR
Cr: **735.18**

Number of Companies
Signed MOUs: **60**

Projected Employment
Generation: **3,115**

2.5.2 Akola



The District Investment Summit in Akola district, marked a significant advance in promoting economic growth and development, inaugurated by Shri Digambar Pardhi, RO MIDC, and Smt. Ranjana Pol, Deputy Director Joint Director Industries.

Date: **05-03-2024**

MOU Investment in INR
Cr: **818.20**

Number of Companies
Signed MOUs: **47**

Projected Employment
Generation: **1,988**

2.5.3 Yavatmal



The District Investment Summit in Yavatmal district, represented a key milestone in the region's economic development, inaugurated by Hon'ble Shri Pankaj Ashiya, District Collector, and Shri Shrinivas Chavan, General Manager DIC.

Date: **07-03-2024**

MOU Investment in INR
Cr: **1,529.4**

Number of Companies
Signed MOUs: **33**

Projected Employment
Generation: **4,888**

2.5.4 Buldhana



The District Investment Summit in Buldhana district, marked a vital step towards economic revitalization, featuring Hon'ble Shri Kiran Patil, District Collector, and Smt. Ranjana Pol, Deputy Director Joint Director Industries. Beyond the financial commitments, the summit emphasized its impact on the socio-economic landscape, aiming to diversify the district's economy across various sectors while uplifting local communities through significant employment opportunities.

Date: **12-03-2024**

MOU Investment in INR
Cr: **462.91**

Number of Companies
Signed MOUs: **38**

Projected Employment
Generation: **2,366**

2.5.5 Washim



The District Investment Summit in Washim district, represented a crucial development in the district's economic progress, led by Shri Sanjay Khambayat, General Manager DIC Washim. This summit highlighted Washim's appeal as an investment destination, supported by its strategic location and proactive governance, and fostered collaboration among public and private sector stakeholders. The diverse industries involved in the MoUs indicate the district's potential for economic diversification, positioning Washim to enhance innovation, productivity, and competitiveness across multiple sectors.

Date: **12-03-2024**

MOU Investment in INR
Cr: **462.91**

Number of Companies
Signed MOUs: **38**

Projected Employment
Generation: **2,366**

2.6 Chhatrapati Sambhajinagar Region

2.6.1 Latur



The District Investment Summit in Latur district was a key event for economic growth, inaugurated by Hon'ble Smt. Varsha Thakur Ghuge and Hon'ble Shri B T Yashwante.

Date: 29-02-2024	MOU Investment in INR Cr: 1,365.33
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Number of Companies Signed MOUs: 98	Projected Employment Generation: 4,153
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2.6.2 Nanded



The District Investment Summit took place in Latur district, inaugurated by Hon'ble Shri Abhijeet Raut, District Collector of Nanded, and Hon'ble Shri Amol Ingle, General Manager of DIC Nanded. The event aimed to promote new investments and job creation.

Date: 05-03-2024	MOU Investment in INR Cr: 725.08
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Number of Companies Signed MOUs: 48	Projected Employment Generation: 3,963
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2.6.3 Parbhani



The District Investment Summit took place in Latur district, inaugurated by Hon'ble Shri Abhijeet Raut, District Collector of Nanded, and Hon'ble Shri Amol Ingle, General Manager of DIC Nanded. The event aimed to promote new investments and job creation.

Date: 05-03-2024	MOU Investment in INR Cr: 398.02
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Number of Companies Signed MOUs: 41	Projected Employment Generation: 843
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2.6.4 Dharashiv



The District Investment Summit in Dharashiv district, marked a crucial milestone for the local economy, inaugurated by Hon. Shri B T Yashwante and Shri Amol Bale.

Date: 07-03-2024	MOU Investment in INR Cr: 932.93
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Number of Companies Signed MOUs: 43	Projected Employment Generation: 6,124
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2.6.5 Hingoli



The District Investment Summit in Hingoli district, represented a significant advance in promoting economic growth, inaugurated by Hon. Shri Santosh Bangar and local officials.

Date: 07-03-2024	MOU Investment in INR Cr: 400
Number of Companies Signed MOUs: 24	Projected Employment Generation: 1,824

2.6.6 Beed



The District Investment Summit in Beed district, marked an important step in the region's economic development, inaugurated by local officials including District Collector Smt. Deepa Mudhol Mundhe.

Date: 10-03-2024	MOU Investment in INR Cr: 659.03
Number of Companies Signed MOUs: 35	Projected Employment Generation: 2,175

2.6.7 Chh. Sambhajinagar



The District Investment Summit in Chh. Sambhajinagar, was a significant event for the region's economy, inaugurated by key local officials including District Collector Shri Dilip Swami.

Date: 09-03-2024	MOU Investment in INR Cr: 4,510.81
Number of Companies Signed MOUs: 240	Projected Employment Generation: 15,165

2.6.8 Jalna



The District Investment Summit held in Jalna, acted as a crucial driver of economic development in the region, inaugurated by key officials including District Collector Dr. Shrikrishna Panchal.

Date: 15-03-2024	MOU Investment in INR Cr: 1,316.01
Number of Companies Signed MOUs: 39	Projected Employment Generation: 5,932

Report on District Investment Summit 2024

District wise investment details: District Investment Summit 2024

Region	District Name	MOU Investment in INR Cr	Number of Companies Signed MOUs	Projected Employment Generation
Chhatrapati Sambhajinagar	Latur	1365.33	98	4153
	Nanded	725.08	48	3963
	Parbhani	398.02	41	843
	Dharashiv	932.93	43	6124
	Chhatrapati Sambhajinagar	4510.81	240	15165
	Beed	659.03	35	2175
	Hingoli	400	24	1804
	Jalna	1316.01	39	5932
Total		10,307.21	568	40,159
Nashik	Ahmednagar	5014.59	628	23231
	Dhule	1662.07	74	4291
	Jalgaon	1194.24	26	3625
	Nandurbar	1311.08	78	14092
	Nashik	12351.08	169	19425
Total		21,533.06	975	64,664
Amravati	Akola	818.2	47	1988
	Amravati	735.18	60	3115
	Yavatmal	6529.4	33	4888
	Buldhana	462.91	38	2366
	Washim	101.445	51	1240
Total		3,647.135	229	13,597
Nagpur	Bhandara	193.45	11	1007
	Wardha	3034.56	38	7397
	Gondia	366.49	8	258
	Nagpur	4621.83	42	5660
	Gadchiroli	110.7	45	1371
	Chandrapur	9521.5	15	5672
Total		17,848.53	159	21,365
Pune	Sangli	1027.81	60	3240
	Satara	1116.3	55	2886
	Solapur	1481.12	62	4166
	Pune	16651.48	76	33355
	Kolhapur	1530	52	3229
Total		21,806.71	305	46,876
Konkan	Palghar	12487.26	198	16743
	Ratnagiri	1403.45	61	5383
	Thane	4600.44	49	16696
	Sindhudurg	446.74	91	1867
	Raigad	2601.47	17	3980
Total		21,539.32	416	44,669
Grand Total		96,681.96	2652	2,31,330

3 Way Forward

The District Investment Summit 2024, covering 34 districts, has significantly advanced in its mission to stimulate economic growth and attract investments in Maharashtra. The current outcomes are highly promising, with actual investments secured through signed Memorandums of Understanding (MOUs) reaching a commendable **INR 96,681.96 Cr.**

This achievement is a testament to the state's adeptness in engaging with **2,652** companies, showcasing its ability to attract a diverse array of businesses and industries. The engagement strategy has not only succeeded in achieving financial targets but has also prioritized employment generation, with projections indicating the creation of job opportunities for approximately **2,31,330** individuals. This aligns seamlessly with Maharashtra's broader socio-economic objectives, contributing significantly to both economic growth and job market vitality.

The way forward encompasses a strategic continuation of this momentum, especially with **Magnetic Maharashtra** on the horizon, focusing on streamlining investment processes, strengthening collaborations, and tailoring regional development initiatives. A vigilant monitoring and evaluation system will be crucial for tracking the impact of investments, aligning with the additional objectives of facilitating investors and businesses, attracting investments to strengthen the state's economy, promoting district development, and boosting overall economic growth while creating employment opportunities.

The showcasing of success stories will further enhance Maharashtra's appeal as a premier investment destination. By adhering to these principles, Maharashtra is poised to confidently stride towards achieving its ambitious economic goals, solidifying its position as an economic powerhouse on the global stage.

