



Government of
Maharashtra
Department of Industries



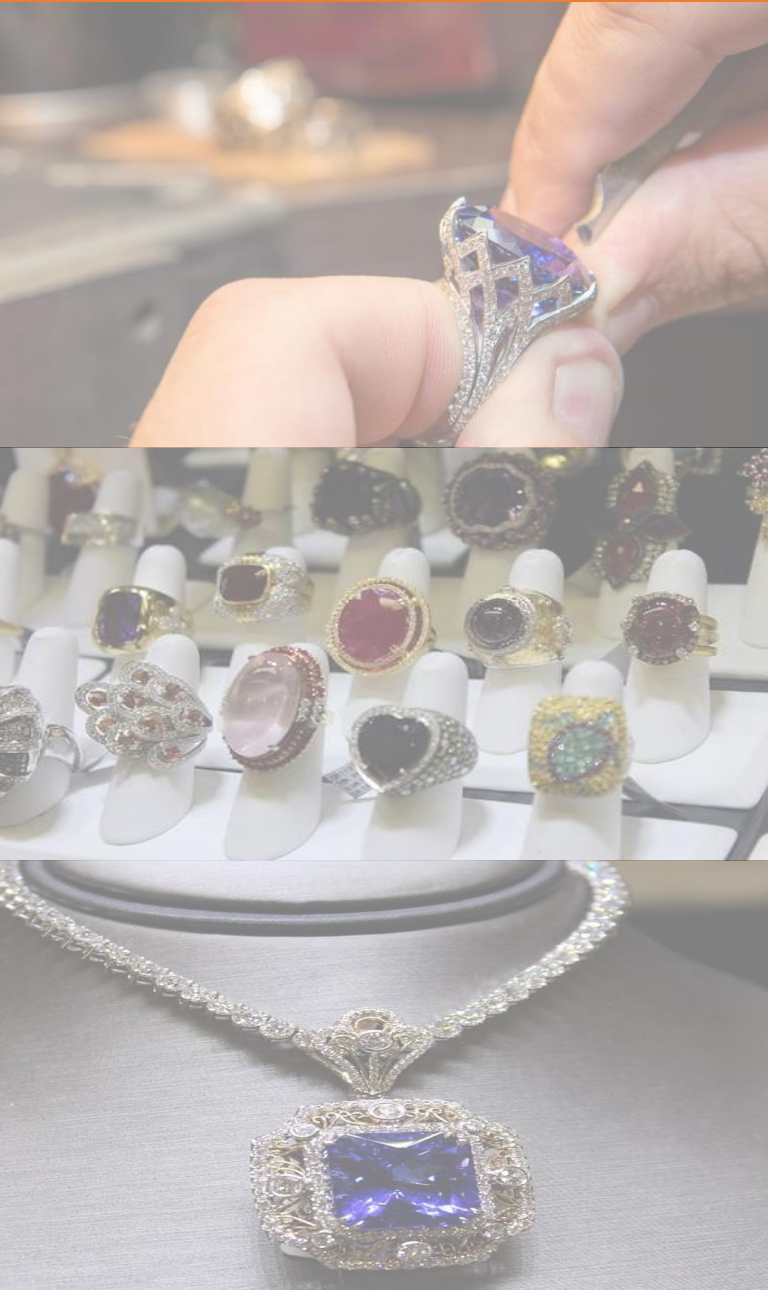
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Gems & Jewelry Sector Maharashtra



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Maharashtra Overview – Manufacturing Powerhouse



\$480 Bn

14% of India's GDP
Largest GSDP in India



Robust Infrastructure

5 International & **13** domestic
airports, **2** major & **53** minor
ports, and largest power capacity

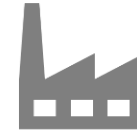
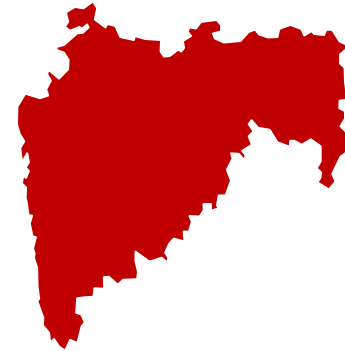
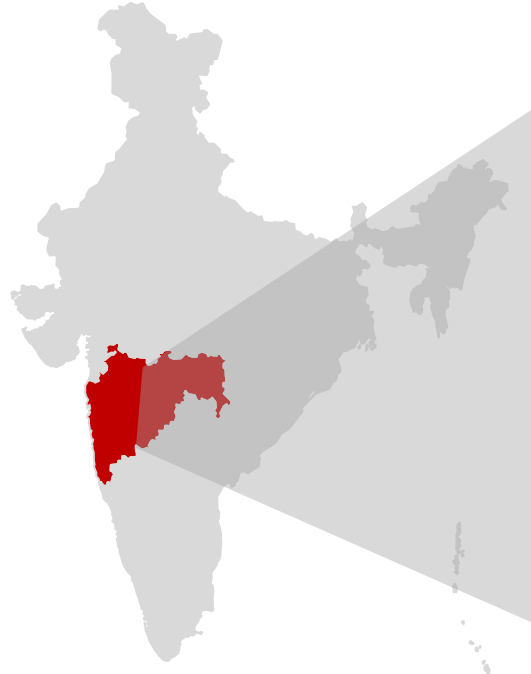


30%

Largest FDI Contribution
April 2000 – Sep 2023

~14%

Share in India's Industrial
**Output Leader in
Manufacturing**



290+
Industrial Areas with
world class facilities



82.3%

Literacy Rate

~17%

Leader in Exports

Maharashtra has the highest value of
exports



Sector Overview

- Maharashtra houses world’s largest diamond bourse - **Bharat Diamond Bourse**
- Asia’s oldest and biggest jewelry market - **Zaveri Bazaar** is situated in Maharashtra

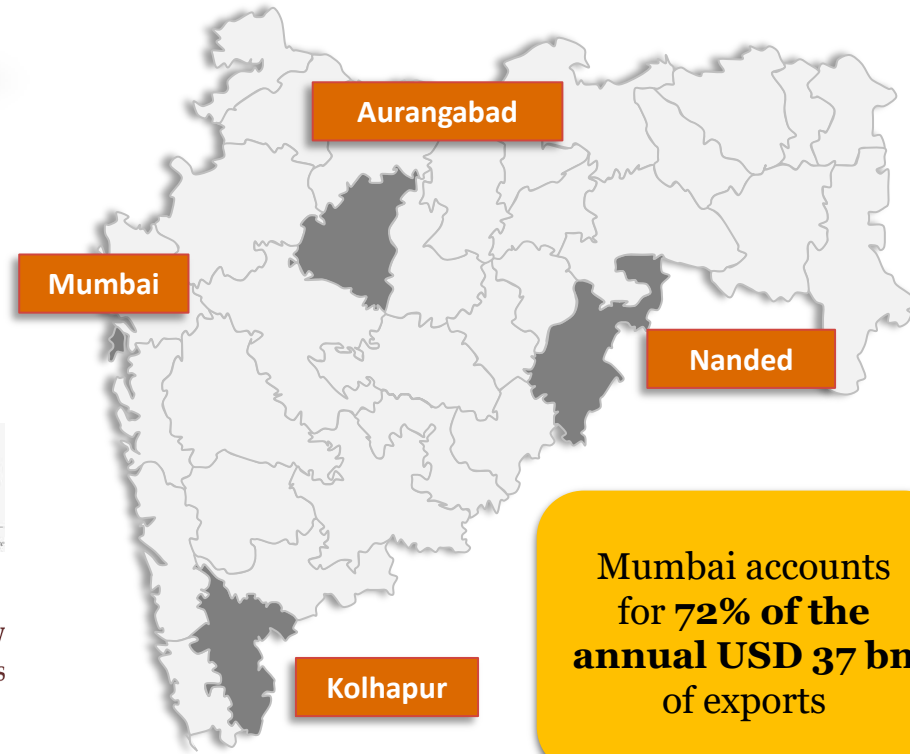
Top Players in Maharashtra



Dedicated Institutes

GII- Gemological Institute of India |
 IIGJ-Indian Institute of Gems and Jewelry

PwC Source: MIDC, Business Standard
 GJEPC Annual report
<https://indbiz.gov.in/>



~7.5 %
 Contribution to GDP

3.50 Lacs +
 Employment

Mumbai accounts for **72% of the annual USD 37 bn** of exports

Top export destinations - USA,, Hong Kong, UAE, Belgium, Israel, and Singapore

USD 22,187 Million
 (FY 2023-2024)(P)
 Exports from Mumbai port

Sector with highest share in state export
28%

94.75%
 Diamond Trade from BDB, Mumbai

Major G&J Hubs in Maharashtra

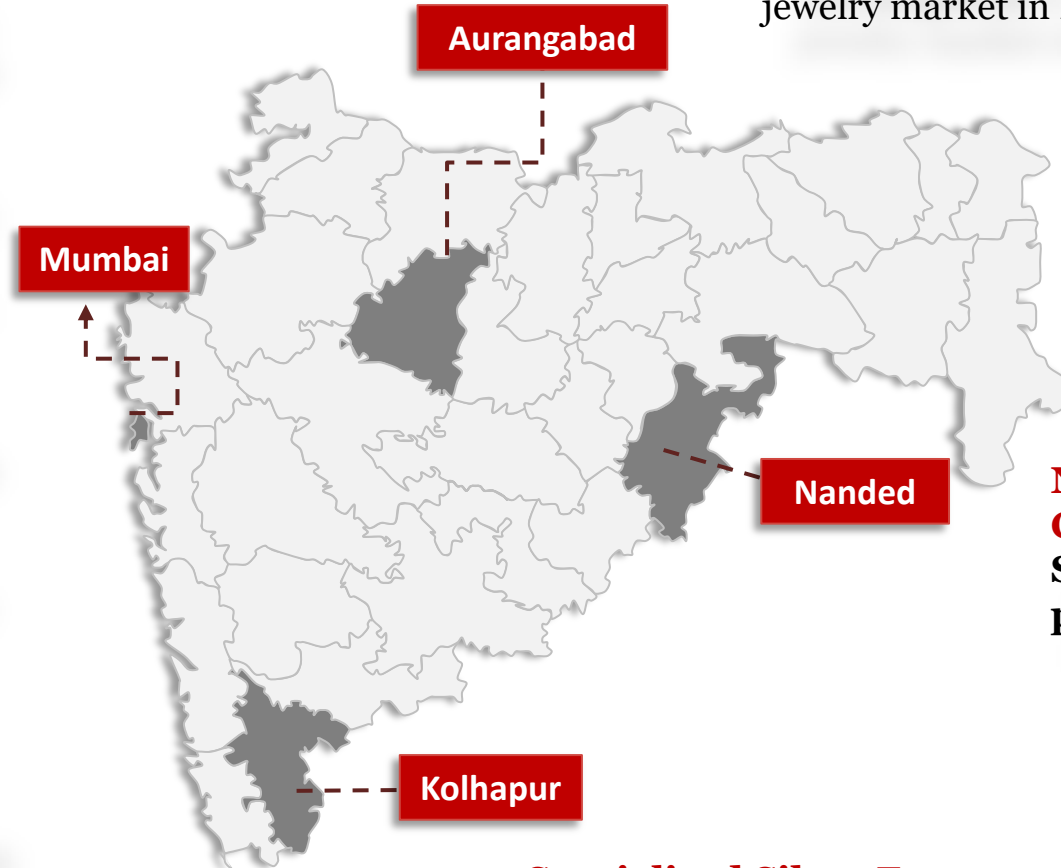
Bharat Diamond Bourse (BDB) in Mumbai spread across 20 acres, **largest bourse in the world**

Zaveri Bazar in Mumbai spread across 247 acres houses more than 10,000 units in **handmade jewelry manufacturing**

Santacruz Electronics Export Processing Zone (SEEPZ), SEZ Mumbai spread across 111 acres focuses on **machine made jewelry**

The largest G&J tradeshows IIJS and IIJS Signature are held annually in Mumbai attracting more than 10,000 visitors from the industry

Aurangabad is known for its **Lac jewelry**; it also has a jewelry market in Pachod city for **gold jewelry**

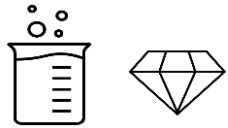


Nanded has an approval of **Gold Jewelry Cluster** to be set up under the **Maharashtra State Industrial-Cluster Development program (MSICDP)**

Specialized Silver Zone spread across 200 acres at **Hupri in Kolhapur**

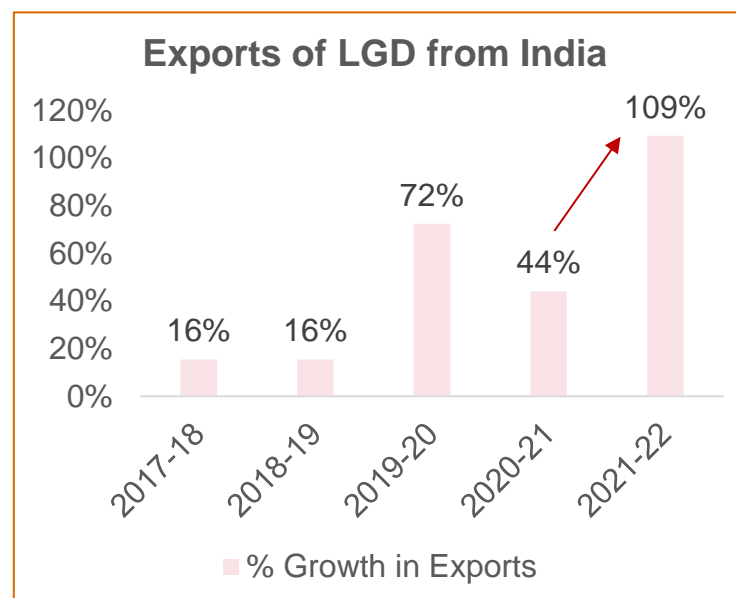
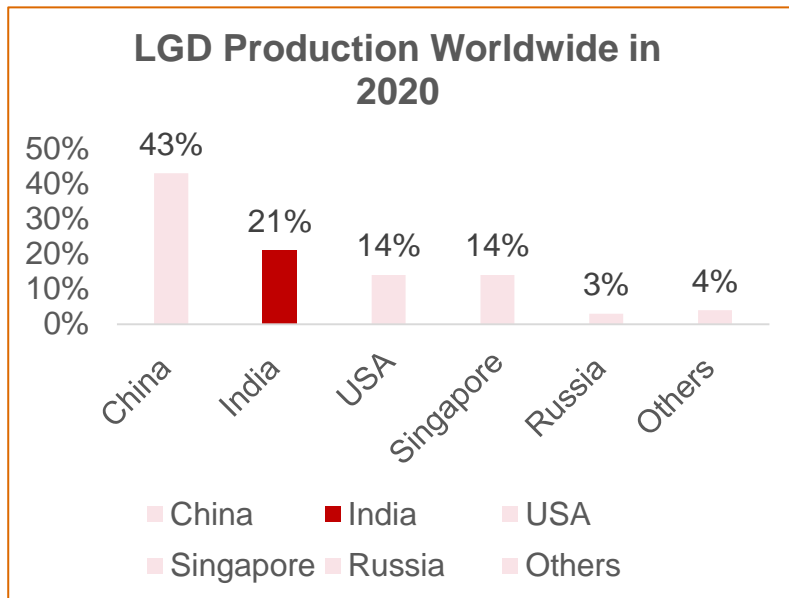
Lab Grown Diamonds (LGD)

With rising gold and natural diamond prices, consumers are looking for affordable alternatives in precious jewelry and lab-grown diamond studded jewelry perfectly fulfills this demand.



➤ India is the largest producer of lab grown diamonds through the CVD technology and contributes to nearly **15% of global LGD production**

➤ **Mumbai** and Surat are the major LGD hubs producing over **98%** of the LGD



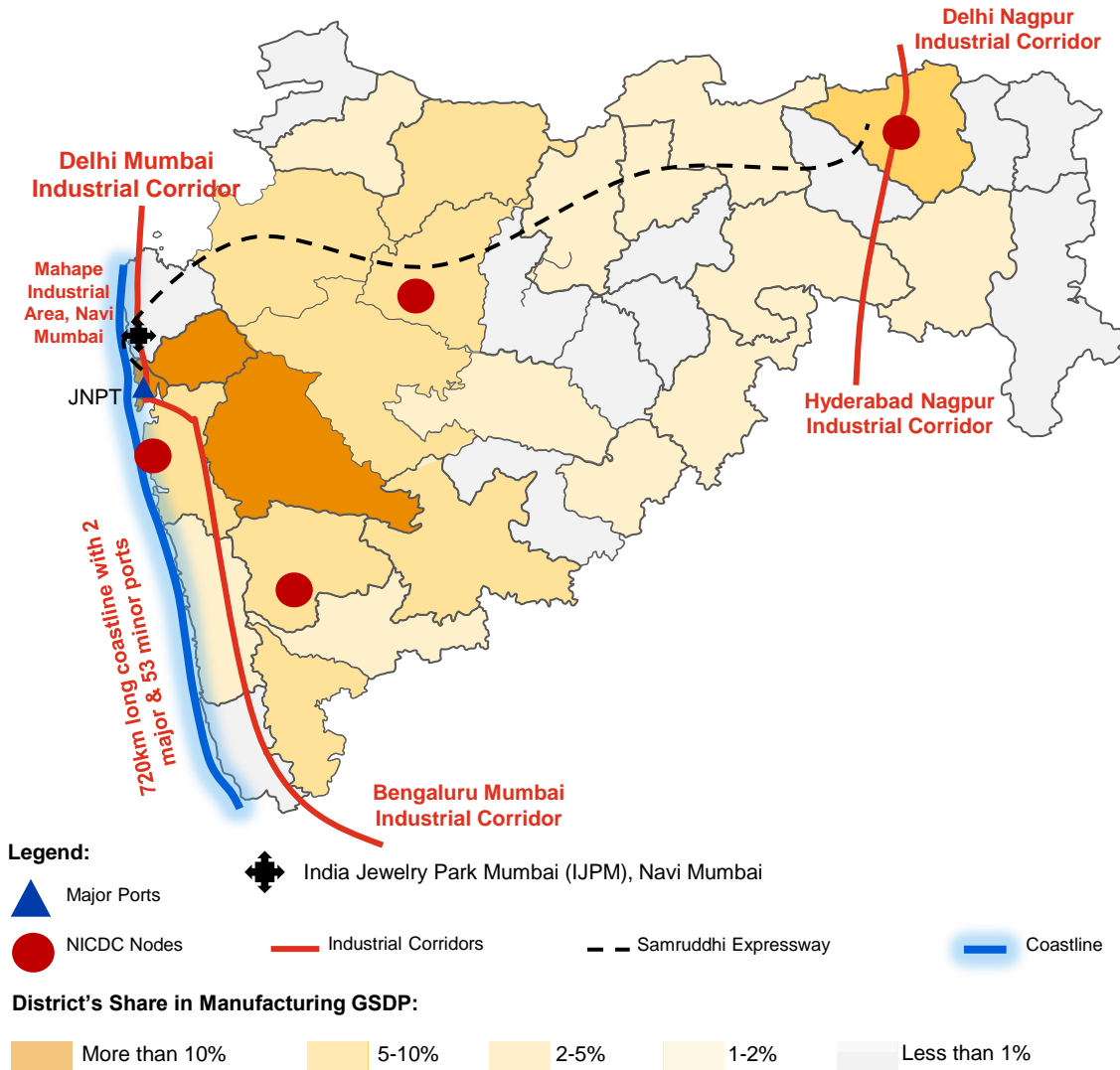
Government Initiatives

100% FDI
- No approval required from GoI or RBI

Reduction of Customs Duty on LGD seeds from 7.5% to 5% and zero

GJEPC holds LGD buyer seller meet, a platform to interact directly, negotiate deals, and develop long-lasting business relationships

Maharashtra will unveil the first and only Gems & Jewelry Park of India



Spread across 21.3 acres, *India's first Gems & Jewelry Park* is being developed in **Mahape Industrial Area, Navi Mumbai**



The **INR 40,000 Cr** project, conceptualized under an *MoU between MIDC and GJEPC*, will build a conducive business environment for enhancing manufacturing and amplifying exports in Maharashtra



The Park aims to generate **1 Lakh** in employment and spread the benefits of this industry to *Ratnagiri, Sambhajinagar, Kolhapur and Nashik*

Special Incentives for the India Jewelry Park (IJPM)

5% interest subvention on term loan for all MSME units

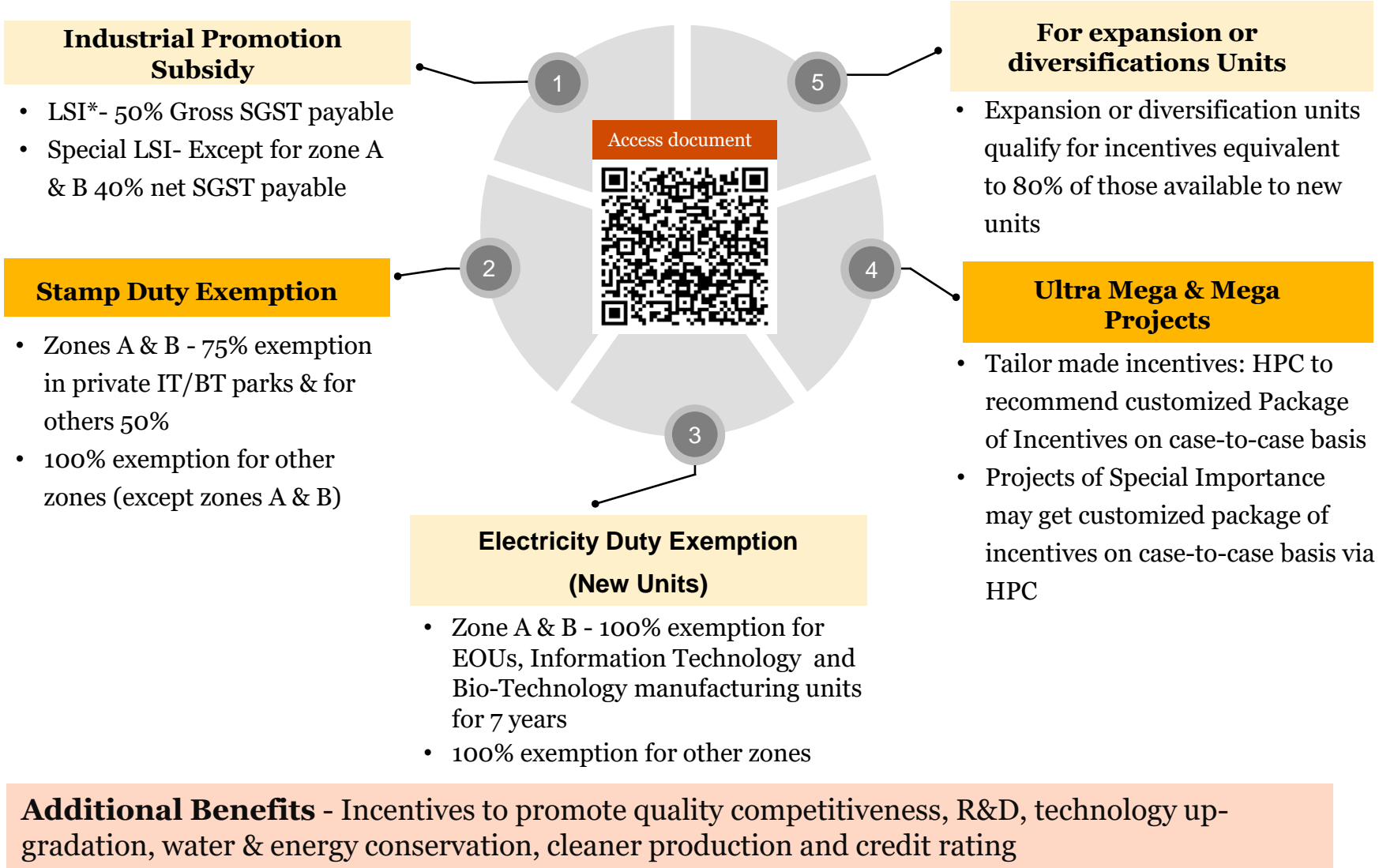
INR 1 Electricity subsidy and waiver of electricity duty for all units

INR 2 subsidy for all lab-grown diamonds

50% SGST waiver for 5 years to all units in the park

A Floor Space Index (FSI) of **5**

Package Scheme of Incentives – 2019



Qualification Criteria LSI*				
Area Classification	Min FCI (INR crore)	Min Direct Employment	Max as % of FCI	Incentive period (Yr)
A & B	750	1000	25%	7
C	500	750	40%	7
D	250	500	60%	7
D+	150	400	70%	7
VMRS D.	100	300	80%	9
NIA, NAA, AD	100	250	100%	9

Qualification Criteria Ultra Mega & Mega			
Project Classification	Area	FCI (INR Cr.)	Min Direct Employment
Ultra Mega Industrial Unit	Entire State	4000	4000
Mega Industrial Unit	A & B	1500	2000
	C	1000	1500
	D	750	1000
	D+	500	750
	VMRSD.	350	500
	NID, NAA, AD	200	350

[Click for detailed information](#)

Note : LSI – Large Scale Industries, EOU – Export Oriented Unit

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Government of
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Thank you